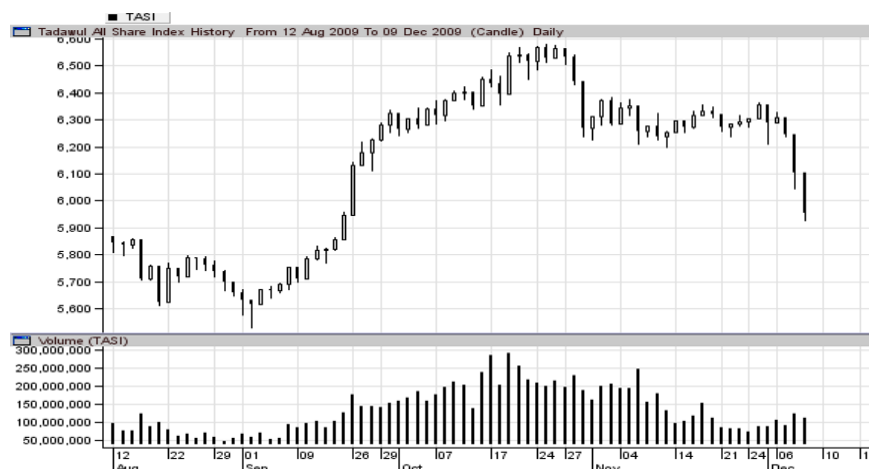


# TDWL Daily Technical Report

December 12<sup>th</sup>, 2009



## SHORT TERM TREND, SUPPORT AND RESISTANCE LEVELS

Stock Symbol	Trend	S2	SI	Current	RI	R2
1050 – BSFR	Down	31.90	37.50	40.20	48.40	50.25
1090 – SAMBA	Down	37.40	39.30	49.00	60.00	63.90
1120 – ALRAJHI	Flat	50.50	55.50	69.50	82.00	92.65
1150 – AI INMAA	Down	11.80	12.25	12.65	14.70	15.00
2010 – SABIC	Flat	55.00	66.50	78.25	85.25	87.25
2020 – SAFCO	Flat*	85.80	105.25	120.00	150.00	160.00
2100 – GITHAIAH	Down	12.00	15.00	19.80	25.70	27.50
2110 – Saudi Cable	Flat	22.65	25.00	25.50	36.75	43.81
2140 – AADC	Down	7.80	10.00	10.95	12.00	14.25
2180 – FPICO	Flat	40.00	47.25	72.00	77.50	100.00
2210 – NAMA	Down*	7.90	10.00	10.90	13.50	15.00
2350 – KAYAN	Flat	10.40	11.70	17.55	20.50	24.00
2380 – RABIGH	Flat	22.45	25.75	34.80	45.00	48.25
3030 –SA CEMENT	Flat	46.00	54.75	55.50	72.50	96.00
3040 – QUACCE	Down	50.00	60.10	70.00	92.50	106.70
4030 – BAHARY	Flat	15.45	16.50	17.15	19.35	20.70
4050 – SASCO	Down	11.00	13.40	13.65	17.65	19.25
4130 – AI-BAHAA	Down	15.15	15.75	19.00	24.15	30.00
4150 – ADCO	Flat**	10.25	11.00	12.00	14.00	17.05
4160 – THIMAR	Up**	24.25	28.50	40.00	48.10	55.00
4170 – TECO	Down*	23.70	25.55	37.10	49.00	54.00
4180 – AHF	Up**	13.30	14.65	15.95	23.50	29.15
4220 – EMAAR	Down*	8.60	9.30	9.80	12.50	13.15
6001 – HALAWANI	Down**	30.00	31.40	31.50	36.50	38.50
6050 – SFICO	Up*	49.00	53.20	54.75	58.50	67.00
7010 – STC	Down	41.00	43.70	44.50	45.10	57.00
7030 – ZAIN	Down	9.00	10.00	10.15	13.65	14.55
8150 – ACIG	Down*	36.50	45.10	57.50	71.75	83.00

## MARKET ANALYSIS

	Short Term	Medium Term
Resistance 2	6,990	8,280
Resistance 1	6,200	7,590
Index Value	5,954.13	
Support 1	5,400	4,620
Support 2	4,900	4,400

**TASI:** The index continued its decline during today's session closing at **5,954** which is very near to the previously mentioned target at **5,920**. Over the intraday basis the index is expected to face upward correction targeting the intraday resistance at **6,140** during the next couple of sessions. Over the short term the index is expected to resume declining. Breaking the mentioned support at **5,920** will lead the index to reach the next target at **5,750**.

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**INTRADAY TREND, SUPPORT AND RESISTANCE LEVELS**

For 12 - 12 - 2009 Trading Session.

Stock Symbol	Expected Trend	Stop Loss	S3	S2	S1	Last	RI	R2
---	Up	---	---	---	---	---	---	---

Stock Symbol	Expected Trend	Stop Loss	S2	S1	Last	RI	R2	Stop Loss
7030	Flat	10.00	10.05	10.10	10.15	10.20	10.25	10.30
6090		12.30	12.45	12.70	12.95	13.10	13.25	13.50
2350		16.55	16.90	17.25	17.55	17.85	18.20	18.55
4030		16.90	17.05	17.10	17.15	17.25	17.40	17.50
2380		33.30	33.70	34.20	34.80	35.10	35.50	36.00
1210		28.40	28.90	29.40	29.80	30.40	30.90	31.40
2010		76.50	77.25	77.75	78.25	79.00	79.75	80.25
4170		34.90	35.70	36.40	37.10	37.90	38.70	39.40
6001		31.00	31.20	31.40	31.50	31.80	32.00	32.20
8020		25.70	26.20	26.40	26.70	27.10	27.60	27.80
8180		67.00	67.75	69.00	70.00	71.00	71.75	72.75

Stock Symbol	Expected Trend	S2	S1	Last	RI	R2	R3	Stop Loss
1211	Down	16.25	16.50	16.70	16.85	17.00	17.30	17.60
8070		26.70	27.00	27.40	27.80	27.90	28.50	29.00
4140		36.00	36.40	36.70	36.90	37.10	37.50	38.00
1120		67.00	68.25	69.50	70.25	70.75	72.50	74.25
1150		12.40	12.55	12.65	12.65	12.75	12.85	13.00
1310		24.45	24.55	24.65	24.75	24.80	24.95	25.10
2110		24.95	25.20	25.50	25.60	25.70	26.00	26.30
4220		9.50	9.65	9.80	9.85	9.95	10.10	10.30
7020		39.90	40.50	41.10	41.40	42.00	---	42.60

**Guidelines:**

**For “Short term trend, support and resistance levels” table:**

- **Trend (Up):** Stock trend is ideally up.
- **Trend (Up\*):** Stock trend is up. However, trend is weak technically.
- **Trend (Up\*\*):** Stock trend is up. However, reversal signs begin to emerge.
- **Trend (Flat):** Stock trend is ideally sideways.
- **Trend (Flat\*):** Stock trend is sideways, however, the stock will break it upside with a good probability.
- **Trend (Flat\*\*):** Stock trend is sideways, however, the stock will break it downside with a good probability.
- **Trend (Down):** Stock trend is ideally down.
- **Trend (Down\*):** Stock trend is down. However, trend is weak technically.
- **Trend (Down\*\*):** Stock trend is down. However, reversal signs begin to emerge.
- **Level:** Support or resistance levels that are underlined are considered strong levels.
- **Short time frame:** Trades that last for less than 4 weeks.

**For “Intraday trend, support and resistance levels” table:**

- **Trend (Up):** Traders are advised to BUY FIRST at supports and then take profit at resistances
- **Trend (Down):** Traders are advised to SELL FIRST at resistance and then re-buy at supports
- **Trend (Flat):** Traders are advised to take the position which comes first. i.e. BUY first if support levels are hit before resistance levels and SELL first if resistance levels are hit before support levels
- **(Level):** Support, resistance and stop loss levels between brackets mean that they are out of today's trading limits.

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