

MARKET COMMENTARY

ATTRACTIVENESS METER¹

DFM Daily Roundup ▶ Page 1

AIRARABIA disclosed its preliminary financial results for the year ended 31/12/2009; posting AED 452 million of net profits, as compared to AED 454 million for the previous year.

DNIR disclosed its preliminary financial results for the year ended 31/12/2009; posting AED 45.31 million of net profits, as compared to AED 43.52 million for the previous year.

Domestic News

Throughout the last week ended 11/02/2010, the combined value of shares purchased by foreign investors in Dubai Financial Market (DFM) amounted to AED 555.2 million, accounting for 43.3% of the total value of stocks traded during the period. On the other hand, the value of stocks sold by foreign investors during the same period reached AED 567 million.

In a move that aims at enhancing electricity and water productivity of its network and plants, Dubai Electricity and Water Authority (Dewa) has allocated AED 6.42 billion to be spent on water and power projects, according to Saeed Mohammad Al Tayer, Managing Director and CEO of Dewa.

Regional & Global Events

Middle East

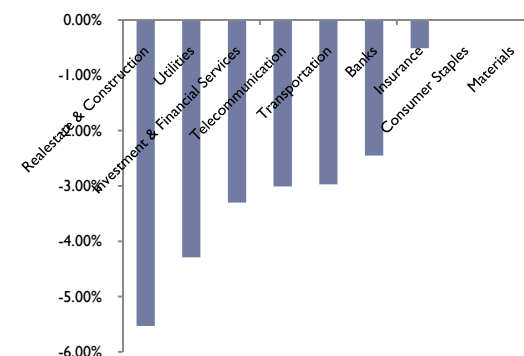
The recent figures published by the state's statistics agency showed that Egypt's annual urban consumer price inflation jumped to 13.6 percent in January. This came in comparison with the 13.3 percent that was recorded in December.

Global

Unexpectedly, the Italian economy contracted in the fourth quarter, on declining production levels. According to the latest data released by the national statistics institute Istat, the country's gross domestic product shrank at an annual 0.2 percent in the three months ended December, as opposed to a gain of 0.6 percent in the previous three months. Meanwhile, this compares to a growth of 0.1 percent expected by 20 economists in a Bloomberg survey.

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Sector Analysis



Almost all of DFM sectors retreated today. The Real Estate sector was the top loser; decreasing by 5.53%. The Utilities and Investment & Financial Services sectors followed, losing 4.29% and 3.30%, respectively, while the Consumer Staples and Materials sectors witnessed no change at all.

Commodity Prices

Commodity	US \$
Oil (Dated Brent)/Barrel	72.90
Natural Gas/MMBtu	5.46
Electricity/megawatt hour	53.50
Gold/oz.	1,090.00
Silver/oz.	15.44
Platinum/oz.	1,512.50
Palladium/oz.	414.50

Exchange Rates

Currency	AED
US \$	3.673
€	5.000
£	5.764
¥	0.040
SR	0.979

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