

# Azimut Precious Metals Fund “az- Gold”

## AZ- Gold

Azimut Precious Metals Fund

September 2025



## Investment Objective

“az- Gold” aims to invest in **gold metal** (physical investment in bullion), such that the Net Asset Value of the fund is calculated based on the **gold price announced by EGX**. The fund follows a **passive investment** policy, tracking a reliable price index to ensure achieving a fund's performance that mimics the index, and **operates under Shari'a Supervision**

## Receiving Entities

1) Azimut Egypt	2) Naeem	3) Mubasher Trade
4) Global Invest	5) Thndr	6) Catalyst Partners
7) Arabeya Online	8) Premiere	9) 3Way Finance
10) Al-Ahly Pharos	11) Ostoul	12) Prime
13) Al Ahram	14) MNT-Halan	

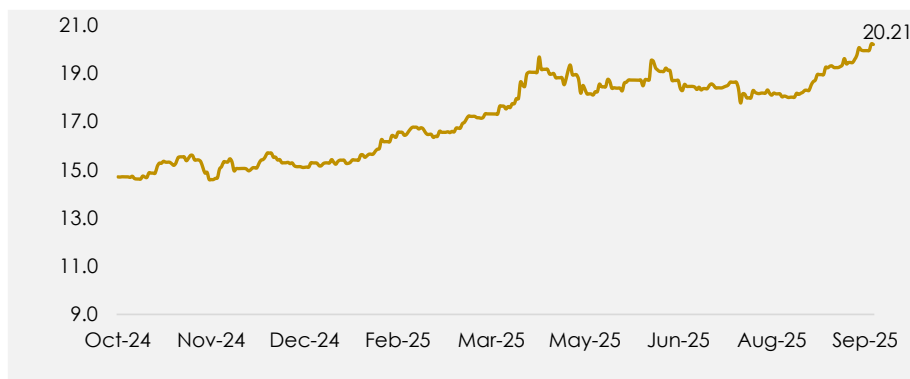
## Fund Information

Fund Currency	Egyptian Pound
Country Focus	Egypt
Inception Date	21 May 2023
Subscription	Mon to Thu
Redemption	Mon to Thu
Min. Initial Ticket	100 fund units
NAV/Unit	EGP 20.20722
Fund Size	EGP 1,897.2mn
FRA license No.	906 01/05/2023
Fund Prospectus	<a href="http://www.azimut.eg">www.azimut.eg</a>

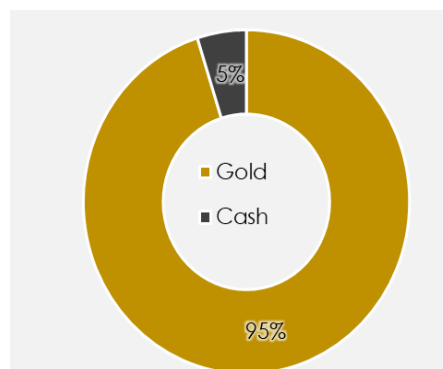
## az- Gold Actual Returns

Returns	Sep 25	YTD return	Since Inception
az- Gold	9.12%	33.66%	102.07%

## “az-Gold” Performance



## “az- Gold” Asset Allocation



## Fund Manager Comment

- During September, local gold prices experienced strong upward move advancing by 9.7%, mainly driven by 10.3% higher International gold prices supported by the FED resuming the rate cut cycle, yet, slightly pressured by a marginal appreciation in the EGP by 0.2% against the USD.
- The fund manager expects local gold performance to remain supported in the short-term by solid global prices performance on bets of the continuation of the rate cut cycle by the FED and furtherance of the easing cycle by the CBE.
- In line with the fund investment guidelines, the fund manager maintains a minimum gold exposure of 95%.

## Disclaimer

Investing in the fund is the responsibility of the investor after reviewing its prospectus, and accepting its terms with full consent of risk levels and returns estimations, given that, the historical performance does not guarantee future returns.

## Contact Details

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