

Investment Objective

"فرص الشريعة - az" aims to an active approach with the EGX33 index stocks, whether listed on the Egyptian Stock Exchange or shares of Egyptian companies listed on foreign stock exchanges, as its universe without being constrained by the index weights.

"فرص الشريعة - az" is an open-ended private placement fund that is open for daily subscriptions and redemptions.

Subscription & Redemption Receivers



November 2025

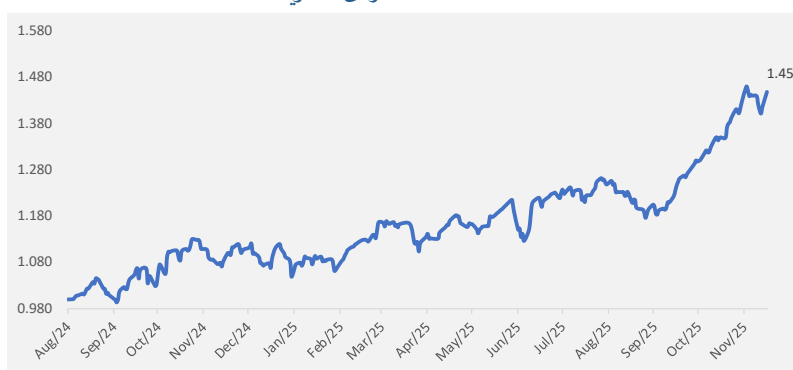
Fund Information

Fund Currency	Egyptian Pound
Country Focus	Egypt
Inception Date	18 August 2024
Subscription	Daily
Redemption	Daily
Minimum Ticket	One unit
NAV/unit	EGP 1.44835
Fund Size	EGP 249.98 million
FRA license No.	822 17/03/2021
Fund Prospectus	www.azimut.eg

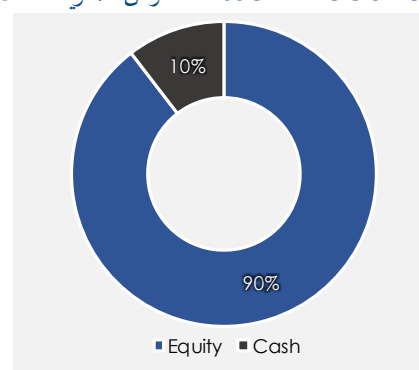
Actual Returns az- فرص الشريعة

Returns	November 25	YTD return	Since Inception
AZ Sharia	7.28%	32.98%	44.84%

"az- فرص الشريعة" Performance



"az- فرص الشريعة" Asset Allocation



Fund Manager Comment

- The EGX delivered another strong month in November, marking the 11th consecutive month and the longest uninterrupted rally in its history. EGX's performance was underpinned by material improvement in investors' sentiment and risk appetite, supported by easing geopolitical tensions, stronger GDP growth, and sustained FX inflows, all of which enforced strong market momentum.
- The fund manager decreased the equity allocation to 89.6%.
- The fund manager adopts a selectively Positive Outlook for EGX backed by better investment sentiment, increasing risk appetite towards Egypt braced by rating agencies upgrade and positive outlook, the stable FX position supported by record remittances and tourism proceeds besides the disinflationary trend. A case that promotes continuation of strong attraction of foreign and local inflows to EGX. Also, the recent regional conflict de-escalation presents material upside for EGX, reducing the geopolitical risk premium, portfolio outflows risk while restrained oil prices and contained Houthi attacks supports the BoP and EGP subduing inflationary pressures.

Disclaimer

Investing in the fund is the responsibility of the investor after reviewing its prospectus, and accepting its terms with full consent of risk levels and returns estimations, given that, the historical performance does not guarantee future returns.

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